

Trading Contacts

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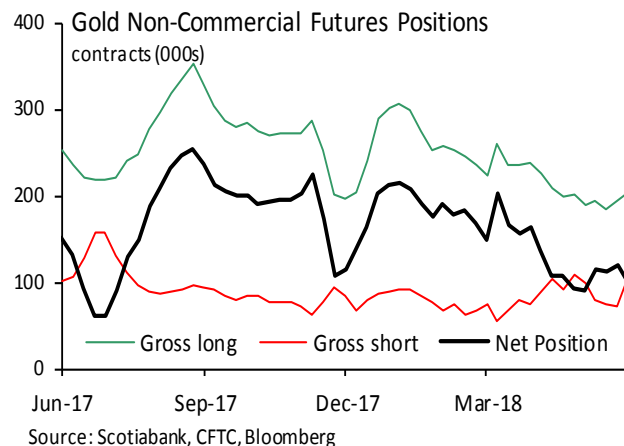
Robert Lockwood—robert.lockwood@scotiabank.com

Friday, June 22, 2018

Commitments of Traders (CFTC)

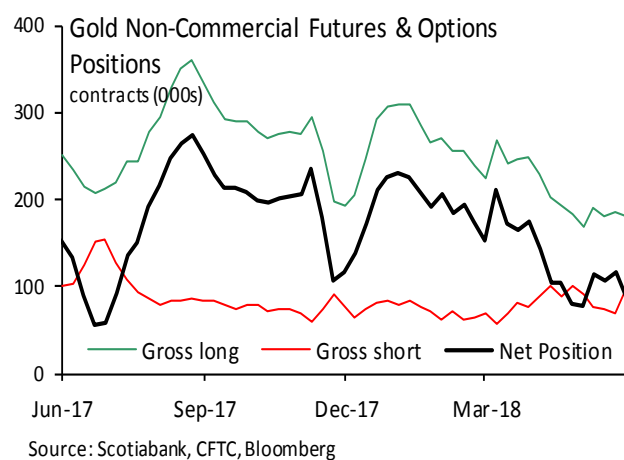
Gold – Comex Futures-Only Position (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	10.2	203	193	201	234	253
	Short	33.9	106	73	109	66	102
	Net	-23.7	97	120	92	168	151
Comm	Long	2.1	161	159	196	162	110
	Short	-24.4	276	300	314	350	275
	Net	26.5	-114	-141	-118	-189	-165
Total	Long	12.2	364	352	397	396	363
	Short	9.5	382	373	423	417	377
	Net	2.7	-18	-20	-26	-21	-14
	Open Int	19.7	468	449	520	527	446

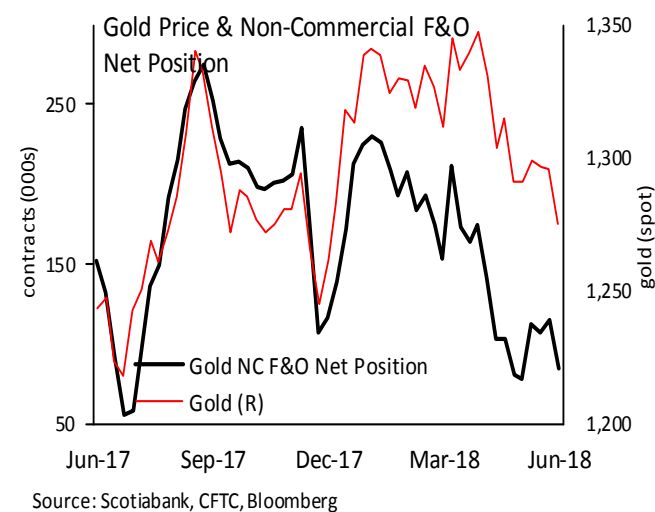
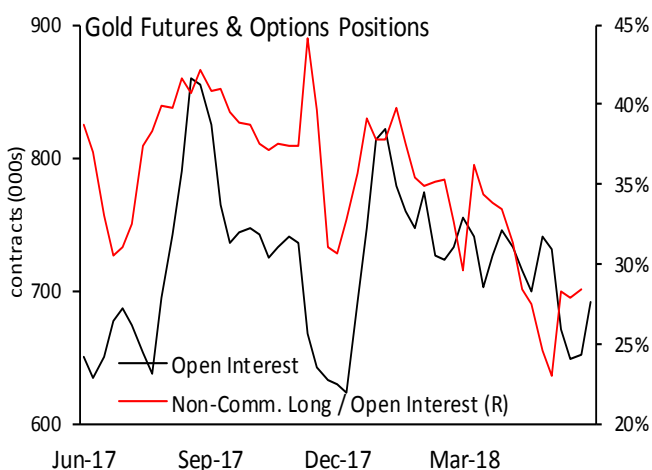


Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-4.1	181	185	182	239	252
	Short	27.6	97	70	102	64	100
	Net	-31.7	84	115	81	175	152
Comm	Long	12.7	259	246	294	248	196
	Short	-21.5	362	384	402	444	362
	Net	34.3	-103	-137	-108	-196	-167
Total	Long	8.6	440	432	476	486	447
	Short	6.0	460	454	504	508	463
	Net	2.6	-19	-22	-28	-22	-15
	Open Int	39.4	691	652	740	732	650

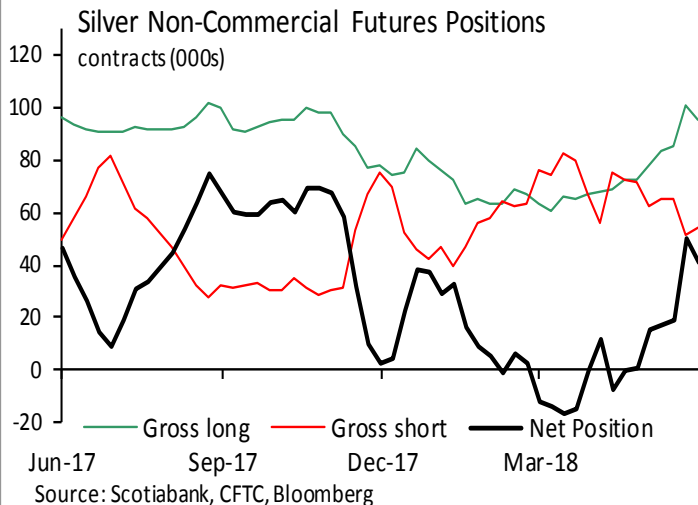


Source: Scotiabank, CFTC, Bloomberg



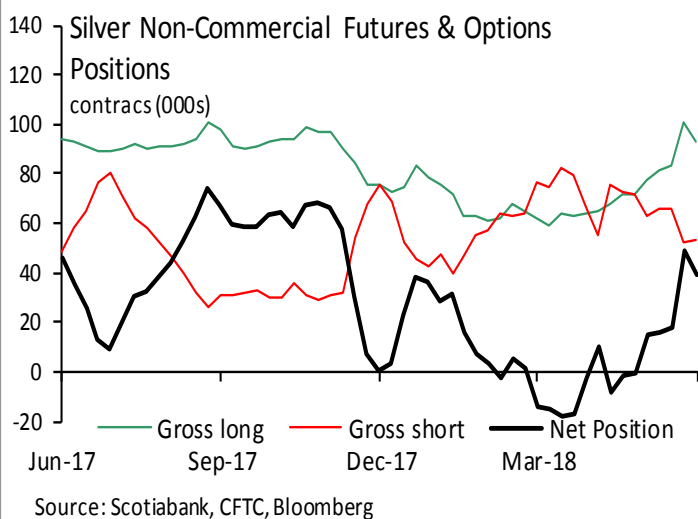
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-5.8	95	101	73	67	96
	Short	3.0	54	51	72	64	49
	Net	-8.8	41	50	1	3	47
Comm	Long	0.8	72	71	78	75	56
	Short	-8.0	130	138	96	95	115
	Net	8.8	-59	-67	-18	-19	-59
Total	Long	-5.0	167	172	151	142	152
	Short	-5.0	185	190	168	158	164
	Net	0.0	-18	-18	-17	-16	-12
	Open Int	-11.3	219	230	198	200	200

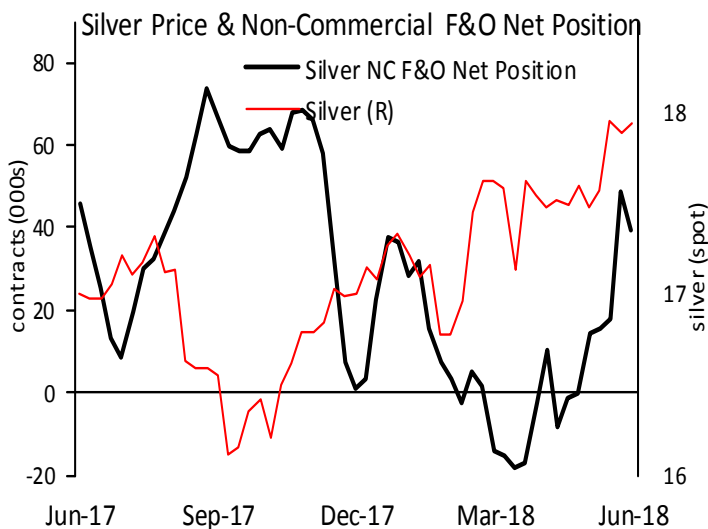
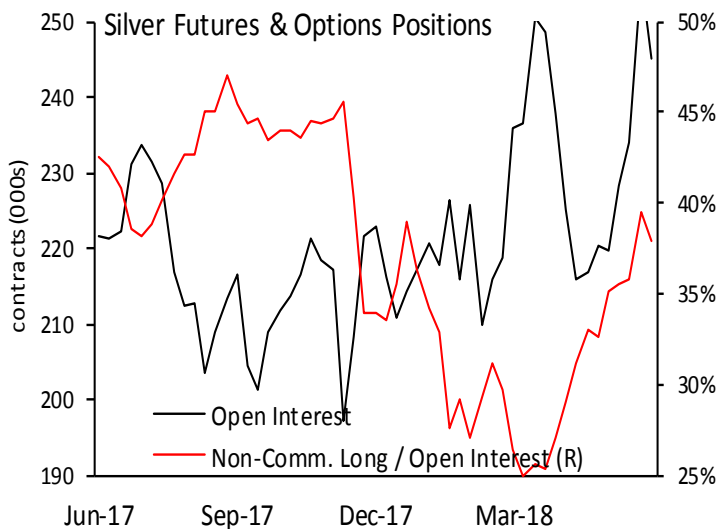


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-8.3	93	101	72	65	94
	Short	1.4	54	52	72	64	49
	Net	-9.7	39	49	-0	1	46
Comm	Long	1.2	81	80	86	82	64
	Short	-8.1	139	148	105	101	123
	Net	9.4	-58	-68	-18	-19	-59
Total	Long	-7.1	174	181	158	147	158
	Short	-6.7	193	200	177	165	172
	Net	-0.3	-19	-19	-19	-17	-14
	Open Int	-10.7	245	256	220	219	222



Source: Scotiabank, CFTC, Bloomberg



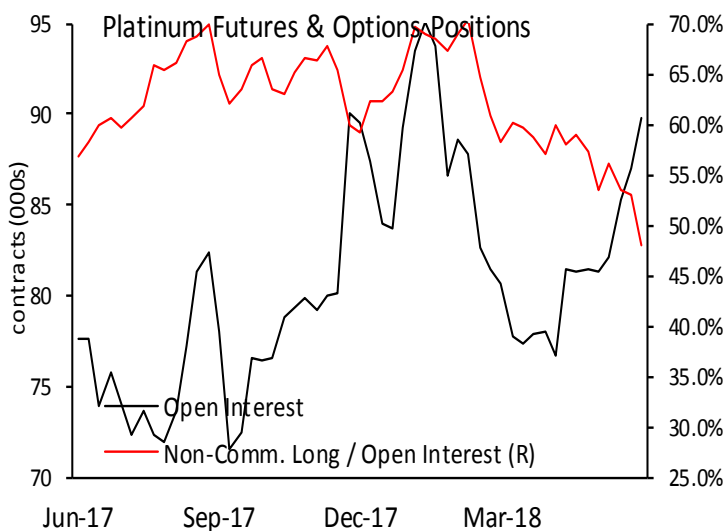
Platinum – Futures-Only Position (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.6	43	45	47	50	45
	Short	6.1	48	42	39	16	32
	Net	-8.7	-5	4	8	33	13
Comm	Long	5.5	29	24	20	16	18
	Short	-2.5	31	34	33	56	35
	Net	8.1	-2	-10	-14	-40	-18
Total	Long	2.9	72	69	66	66	63
	Short	3.6	79	76	72	73	67
	Net	-0.6	-7	-7	-6	-6	-5
	Open Int	3.0	89	86	80	79	75

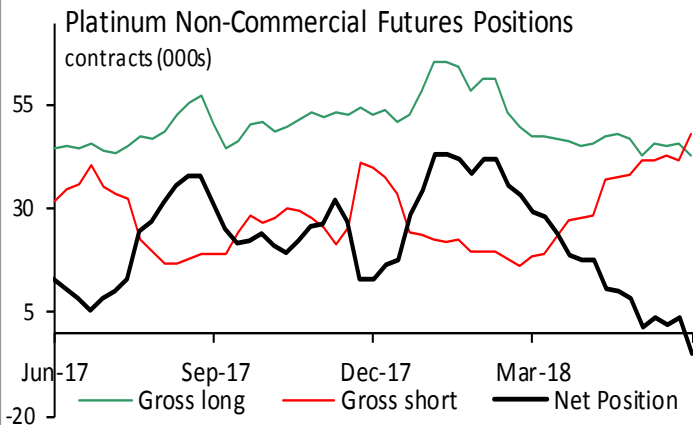
Platinum – Futures & Options Positions (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.9	43	46	47	50	44
	Short	6.0	48	42	38	16	32
	Net	-9.0	-5	4	8	34	12
Comm	Long	5.5	29	24	20	17	19
	Short	-2.8	32	35	34	58	36
	Net	8.3	-2	-11	-14	-40	-16
Total	Long	2.6	72	70	67	67	63
	Short	3.3	80	77	72	74	68
	Net	-0.6	-7	-7	-6	-6	-5
	Open Int	2.9	90	87	81	81	78

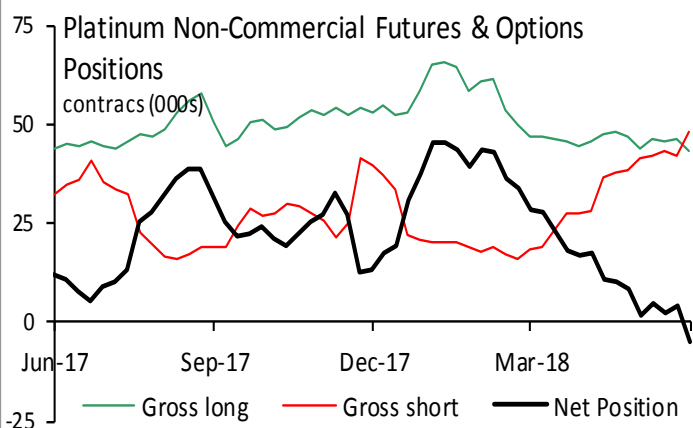
Source: Scotiabank, CFTC, Bloomberg



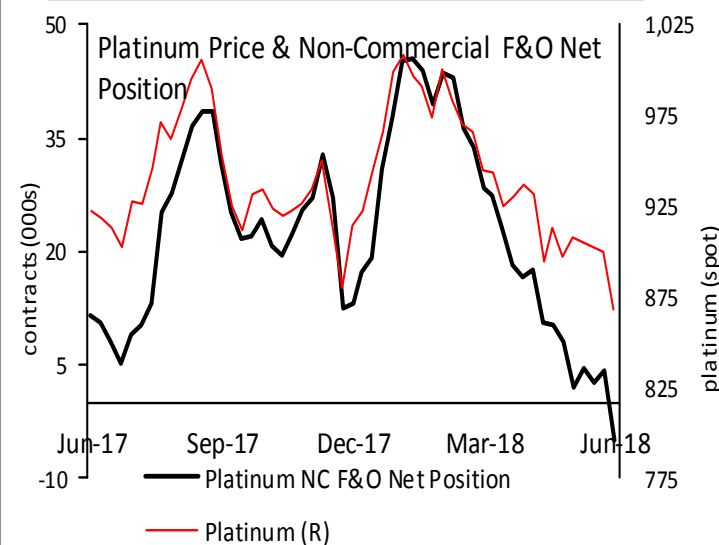
Source: Scotiabank, CFTC, Bloomberg



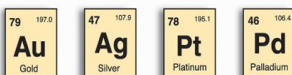
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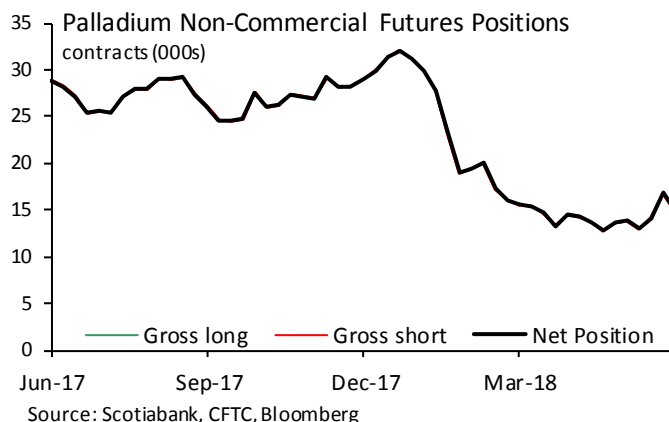


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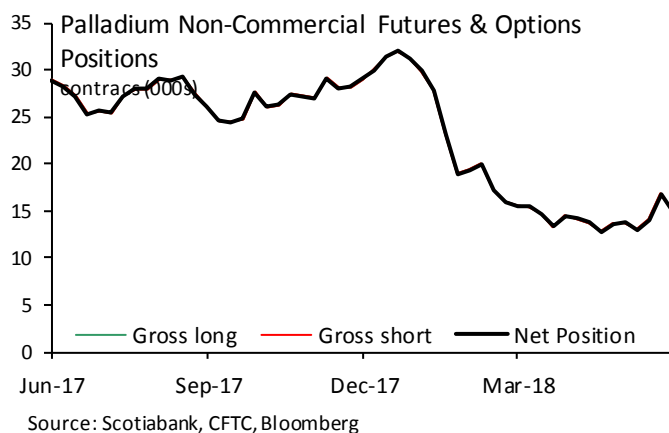
Palladium – Futures-Only Position (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-1.9	15	17	14	16	29
	Short	0.4	4	3	3	3	7
	Net	-2.3	11	13	11	13	22
Comm	Long	0.3	6	6	7	6	5
	Short	-2.2	17	20	18	20	27
	Net	2.5	-11	-14	-11	-14	-22
Total	Long	-1.6	21	22	21	22	33
	Short	-1.8	21	23	21	23	34
	Net	0.2	-0	-1	-0	-1	-0
	Open Int	-1.0	23	24	24	25	37



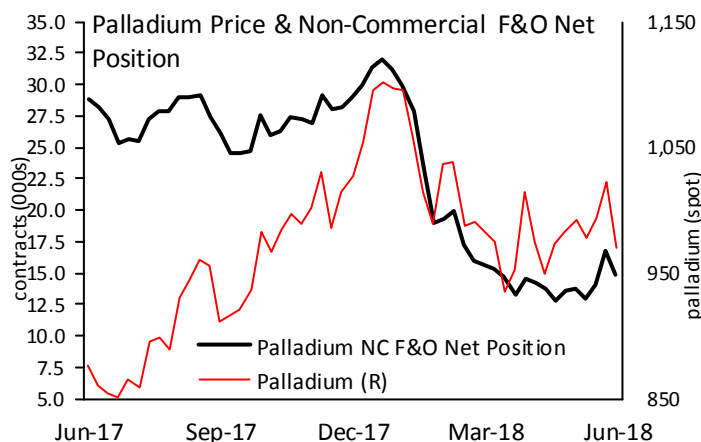
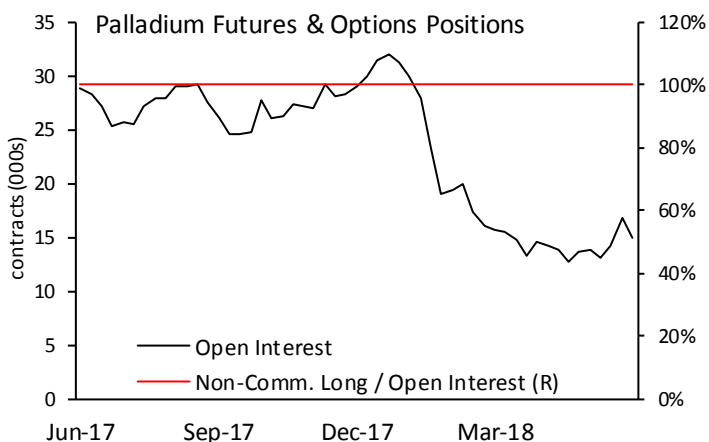
Palladium – Futures & Options Positions (000s contracts)

		w/w	Jun 19	Jun 12	1m ago	3m ago	1yr ago
Non-Comm	Long	-1.8	15	17	14	16	29
	Short	0.6	4	3	3	3	8
	Net	-2.4	11	13	11	13	21
Comm	Long	0.3	6	6	7	7	6
	Short	-2.3	17	20	19	21	27
	Net	2.6	-11	-14	-11	-14	-21
Total	Long	-1.5	21	23	21	23	35
	Short	-1.7	21	23	22	23	35
	Net	0.2	-0	-1	-0	-1	-0
	Open Int	-1.0	24	25	25	25	38



Source: Scotiabank, CFTC, Bloomberg

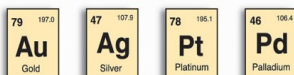
Source: Scotiabank, CFTC, Bloomberg



Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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