

## Trading Contacts

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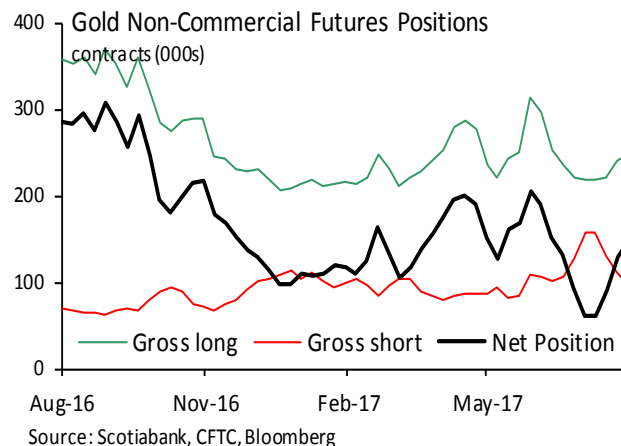
Robert Lockwood—robert.lockwood@scotiabank.com

Friday, August 11, 2017

## Commitments of Traders (CFTC)

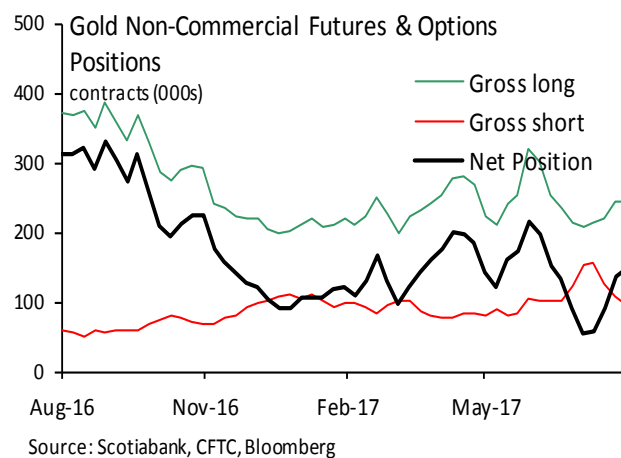
### Gold – Comex Futures-Only Position (000s contracts)

		w/w	Aug 08	Aug 01	1m ago	3m ago	1yr ago
Non-Comm	Long	19.5	240	220	237	287	366
	Short	-19.4	110	129	105	87	72
	Net	38.8	130	91	132	201	294
Comm	Long	-22.0	127	149	117	100	114
	Short	18.0	270	252	267	315	438
	Net	-40.0	-143	-103	-150	-215	-324
Total	Long	-2.6	367	369	354	388	480
	Short	-1.4	380	382	372	402	510
	Net	-1.2	-14	-13	-18	-14	-30
	Open Int	-15.1	449	464	453	476	582

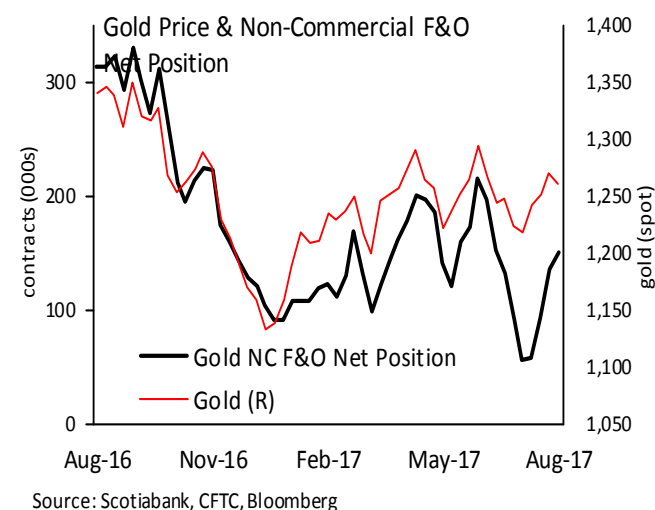
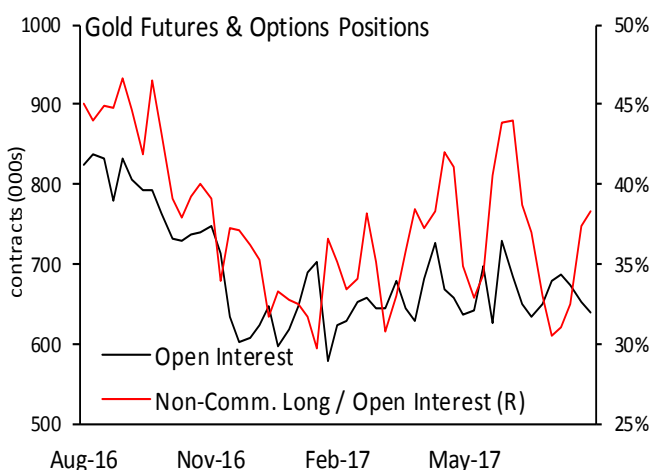


### Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Aug 08	Aug 01	1m ago	3m ago	1yr ago
Non-Comm	Long	25.1	244	219	234	280	385
	Short	-18.2	109	127	102	84	59
	Net	43.3	136	92	132	196	326
Comm	Long	-24.3	211	236	197	188	209
	Short	20.1	361	341	348	399	566
	Net	-44.4	-149	-105	-152	-211	-356
Total	Long	0.8	456	455	431	468	595
	Short	1.9	469	467	451	483	625
	Net	-1.1	-14	-13	-20	-15	-30
	Open Int	-20.9	653	674	634	668	846

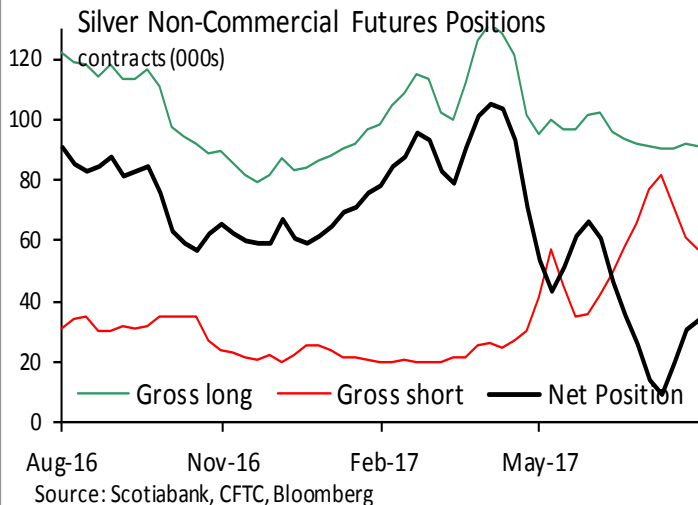


Source: Scotiabank, CFTC, Bloomberg



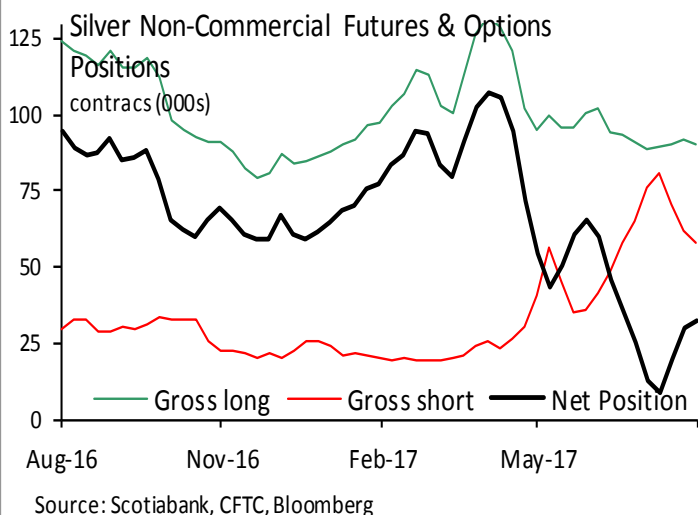
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.4	92	91	94	121	123
	Short	-9.9	62	71	58	27	29
	Net	11.3	31	19	36	94	93
Comm	Long	-3.2	61	64	60	43	49
	Short	7.0	100	93	110	152	158
	Net	-10.1	-40	-30	-50	-108	-109
Total	Long	-1.8	153	155	154	164	172
	Short	-3.0	162	165	168	179	187
	Net	1.2	-9	-10	-15	-14	-16
	Open Int	0.9	207	206	205	215	225

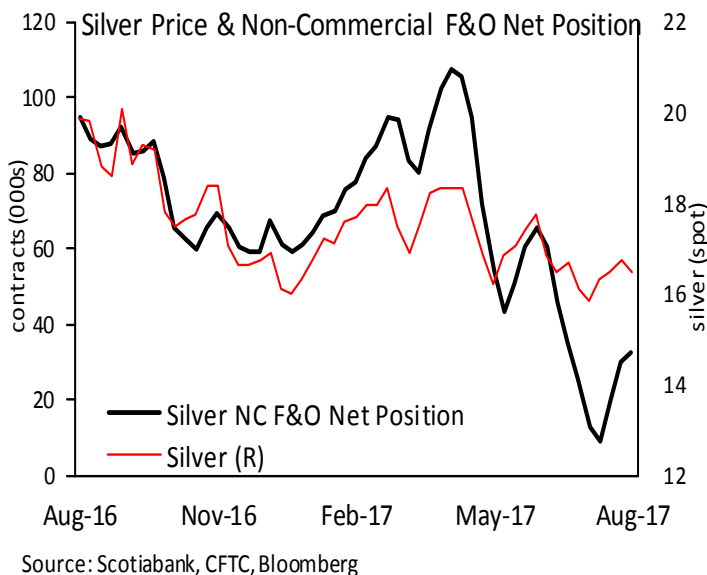
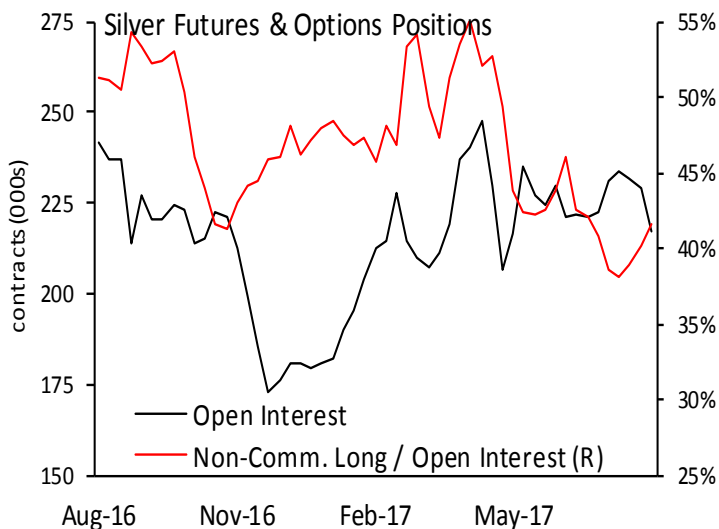


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.8	92	90	93	121	126
	Short	-8.8	62	70	58	27	29
	Net	10.6	30	19	35	94	97
Comm	Long	-3.9	68	72	65	48	57
	Short	5.7	108	102	116	157	170
	Net	-9.5	-40	-31	-51	-109	-113
Total	Long	-2.1	160	162	158	169	183
	Short	-3.1	170	173	174	184	199
	Net	1.1	-10	-11	-15	-15	-16
	Open Int	-2.7	229	231	221	230	260



Source: Scotiabank, CFTC, Bloomberg



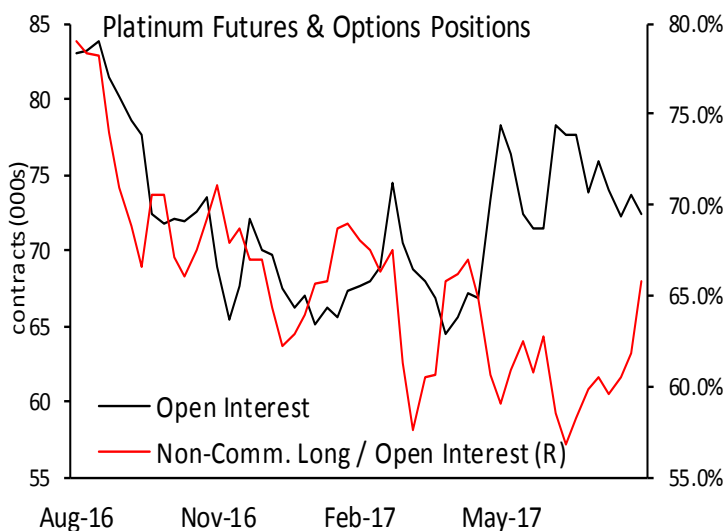
Platinum – Futures-Only Position (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.7	45	44	45	43	64
	Short	-0.9	32	33	35	16	10
	Net	2.6	13	10	11	27	54
Comm	Long	-0.1	16	17	18	13	7
	Short	2.7	34	32	33	44	66
	Net	-2.9	-18	-15	-15	-31	-59
Total	Long	1.6	62	60	63	56	71
	Short	1.8	67	65	68	60	76
	Net	-0.2	-5	-5	-5	-4	-6
	Open Int	1.4	72	71	77	65	80

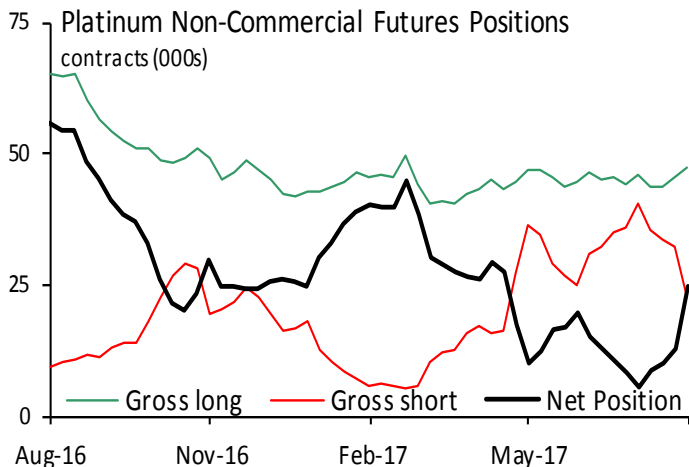
Platinum – Futures & Options Positions (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.8	46	44	45	43	64
	Short	-0.9	32	33	35	16	9
	Net	2.7	13	10	10	27	55
Comm	Long	-0.1	17	17	18	13	7
	Short	2.8	35	32	34	45	68
	Net	-3.0	-18	-15	-15	-31	-60
Total	Long	1.7	62	61	64	57	72
	Short	1.9	68	66	68	61	77
	Net	-0.2	-5	-5	-5	-4	-6
	Open Int	1.4	74	72	78	67	82

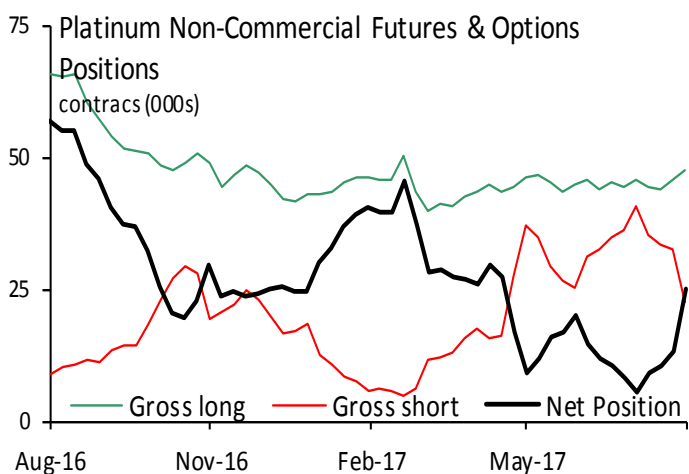
Source: Scotiabank, CFTC, Bloomberg



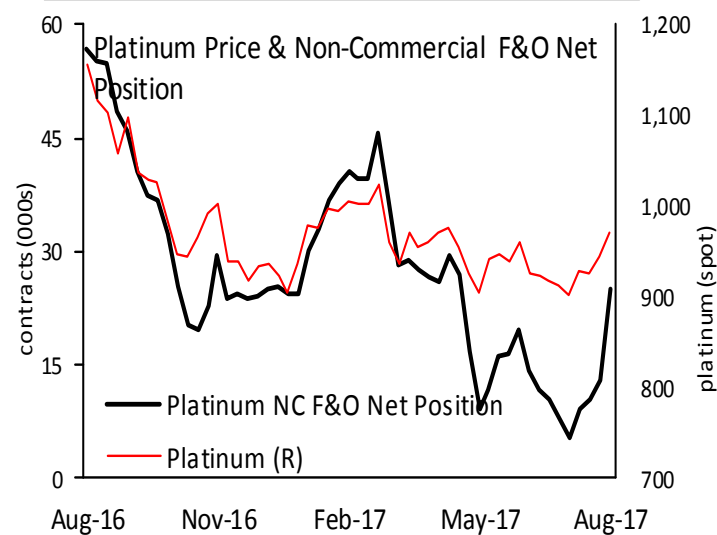
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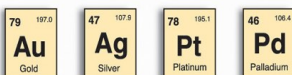
Source: Scotiabank, CFTC, Bloomberg



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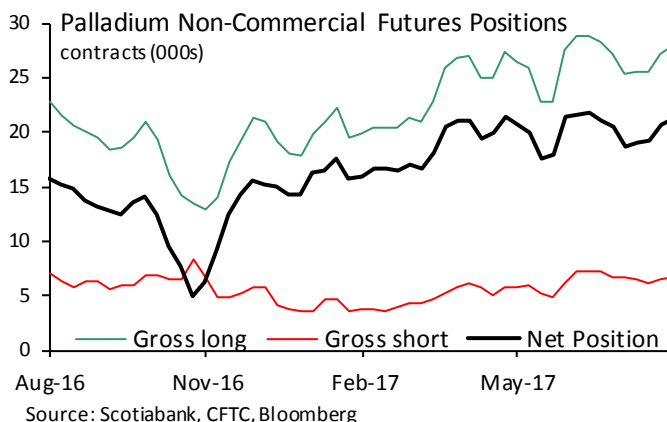


Source: Scotiabank, CFTC, Bloomberg



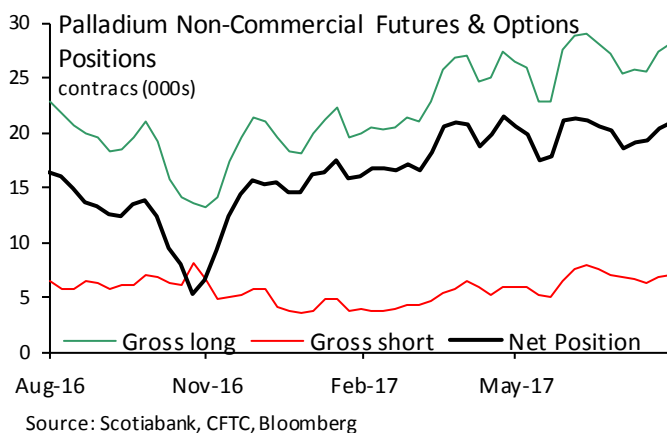
Palladium – Futures-Only Position (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.8	27	25	28	25	22
	Short	0.3	6	6	7	5	7
	Net	1.4	21	19	21	20	15
Comm	Long	-0.6	4	5	5	4	4
	Short	1.1	25	24	26	25	20
	Net	-1.7	-21	-20	-21	-20	-16
Total	Long	1.1	31	30	33	30	26
	Short	1.4	32	30	33	30	28
	Net	-0.3	-1	-0	-0	-0	-1
Open Int		1.3	35	34	36	34	29

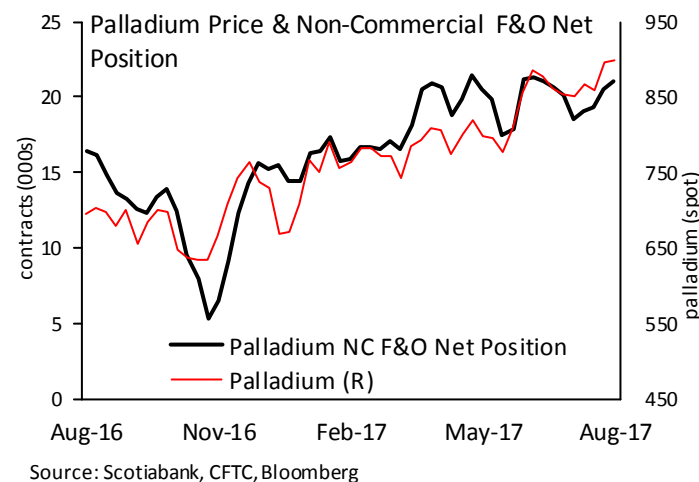
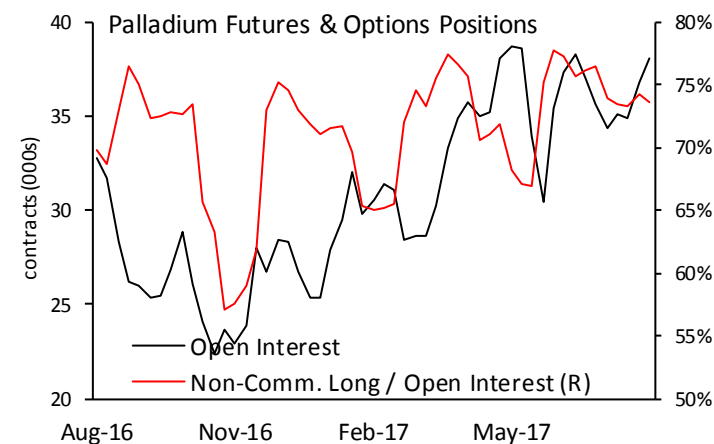


Palladium – Futures & Options Positions (000s contracts)

		w/w	Aug08	Aug01	1m ago	3m ago	1yr ago
Non-Comm	Long	1.8	27	26	28	25	23
	Short	0.6	7	6	8	5	7
	Net	1.2	20	19	21	20	16
Comm	Long	-0.2	5	5	5	5	6
	Short	1.3	26	25	26	25	23
	Net	-1.5	-21	-20	-21	-20	-17
Total	Long	1.6	32	31	34	30	28
	Short	1.9	33	31	34	31	29
	Net	-0.3	-1	-0	-0	-0	-1
Open Int		2.0	37	35	37	35	32



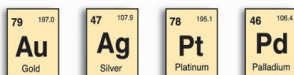
Source: Scotiabank, CFTC, Bloomberg



Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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