

## Trading Contacts

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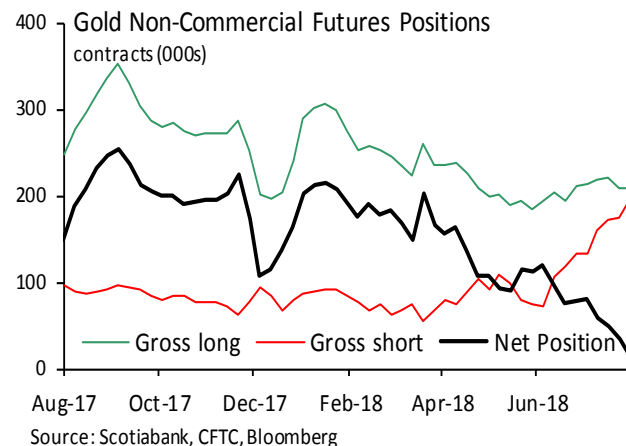
Robert Lockwood—robert.lockwood@scotiabank.com

Friday, August 10, 2018

## Commitments of Traders (CFTC)

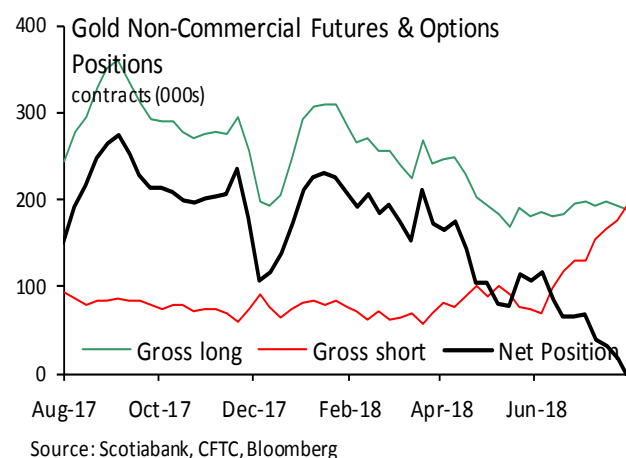
### Gold – Comex Futures-Only Position (000s contracts)

		w/w	Aug 07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	-1.0	208	209	210	210	246
	Short	21.7	196	174	132	103	98
	Net	-22.6	13	35	78	107	149
Comm	Long	8.9	154	145	173	180	125
	Short	-13.4	180	193	266	312	285
	Net	22.3	-26	-48	-93	-132	-160
Total	Long	8.0	362	355	383	389	372
	Short	8.3	375	367	398	414	382
	Net	-0.3	-13	-13	-15	-25	-11
	Open Int	6.8	459	453	494	508	449

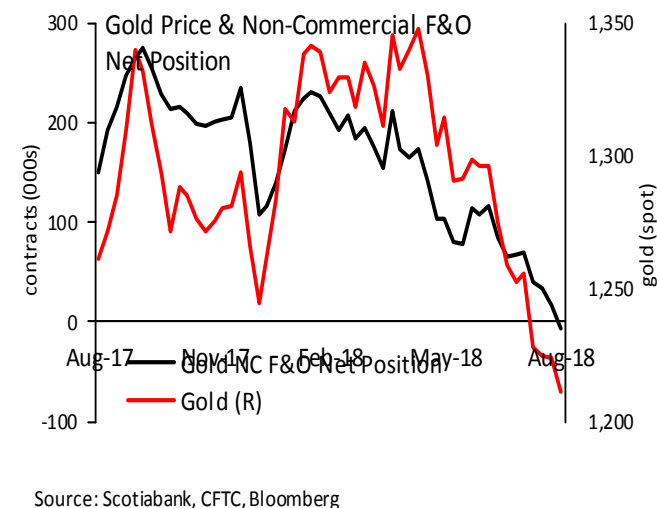
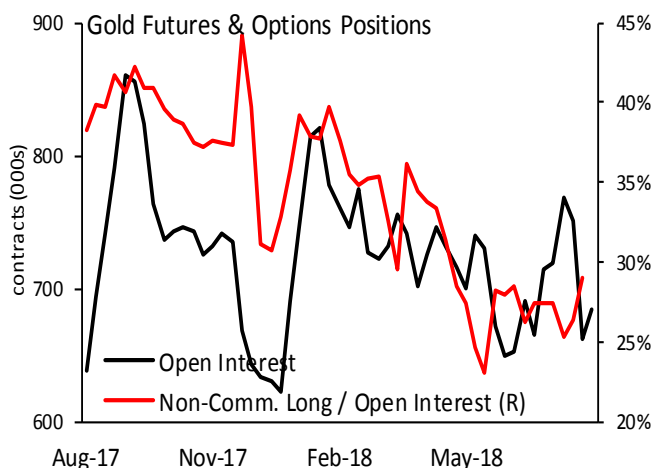


### Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Aug 07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	-4.1	187	192	196	203	244
	Short	19.9	194	175	130	100	94
	Net	-23.9	-7	17	66	103	150
Comm	Long	15.4	257	241	268	270	205
	Short	-8.1	265	273	351	401	365
	Net	23.5	-8	-32	-83	-130	-161
Total	Long	11.3	444	433	464	474	449
	Short	11.7	459	448	481	501	460
	Net	-0.4	-15	-15	-17	-27	-11
	Open Int	23.3	685	661	714	715	638

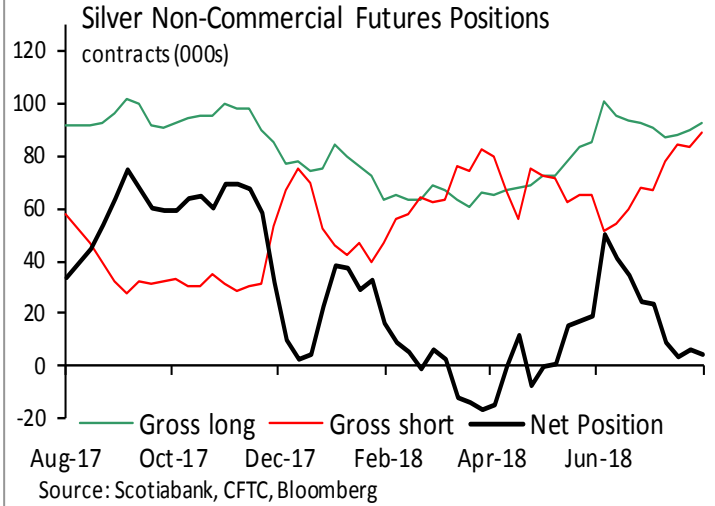


Source: Scotiabank, CFTC, Bloomberg



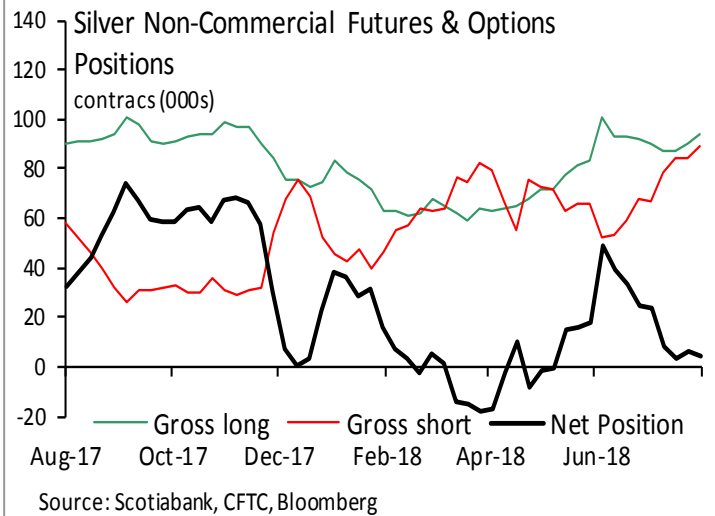
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Aug 07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	3.4	93	90	93	69	91
	Short	4.9	89	84	68	76	57
	Net	-1.5	4	6	25	-7	34
Comm	Long	2.0	79	78	73	78	59
	Short	-0.1	102	102	111	90	99
	Net	2.0	-22	-24	-39	-12	-40
Total	Long	5.4	173	167	166	147	151
	Short	4.8	190	185	179	166	156
	Net	0.5	-18	-18	-14	-19	-6
	Open Int	8.9	235	227	206	195	195

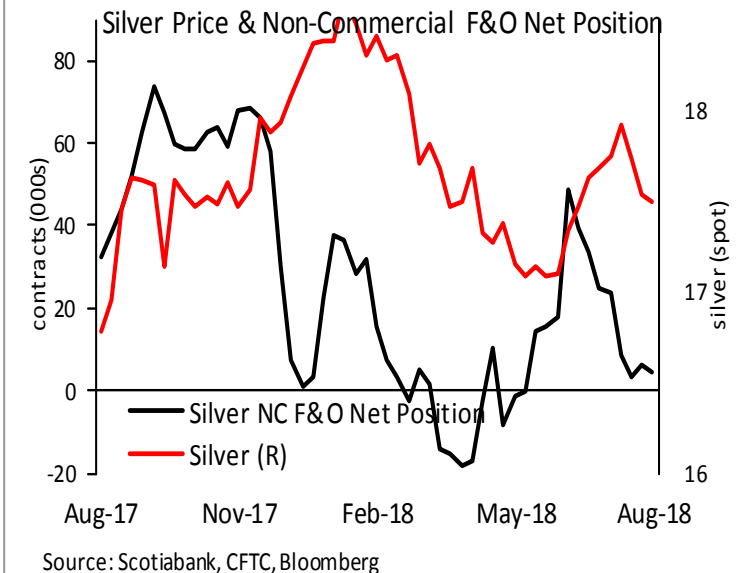
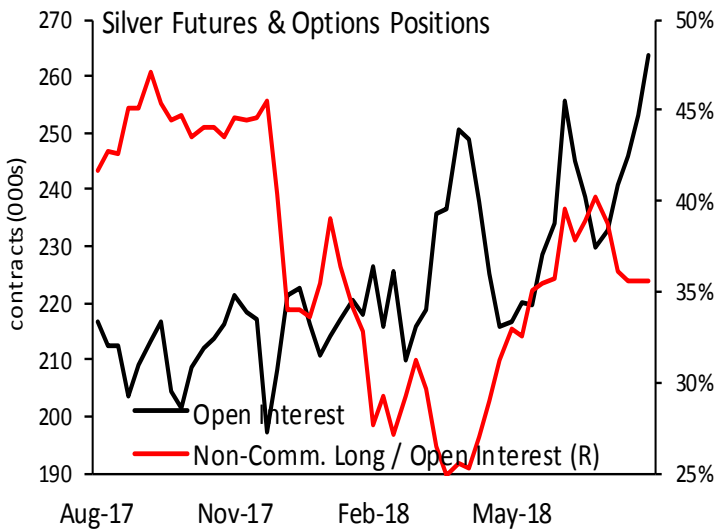


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Aug 07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	3.8	94	90	92	67	90
	Short	5.4	89	84	68	75	58
	Net	-1.6	4	6	25	-8	33
Comm	Long	2.5	88	86	80	85	67
	Short	0.5	112	111	120	98	107
	Net	2.0	-23	-25	-40	-12	-39
Total	Long	6.3	182	176	173	153	157
	Short	6.0	201	195	188	173	164
	Net	0.4	-19	-19	-15	-20	-7
	Open Int	10.5	264	253	230	216	217



Source: Scotiabank, CFTC, Bloomberg



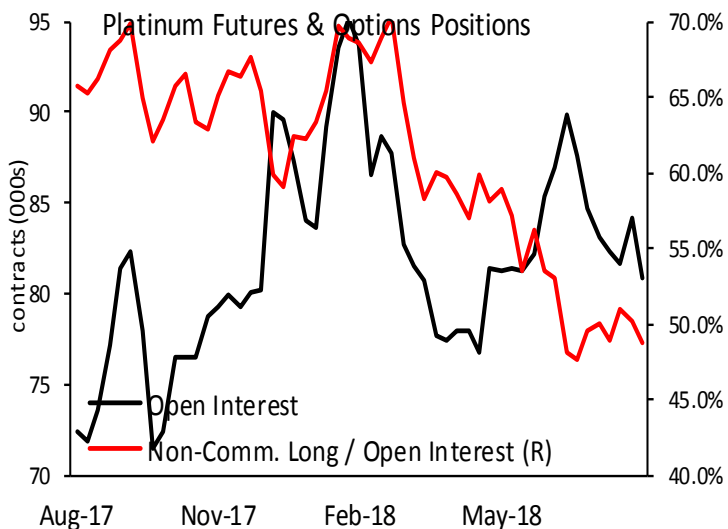
Platinum – Futures-Only Position (000s contracts)

		w/w	Aug07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.7	39	41	42	48	47
	Short	-2.7	47	50	48	37	23
	Net	0.0	-8	-8	-7	11	25
Comm	Long	-0.5	26	26	26	19	13
	Short	-0.6	24	25	26	36	42
	Net	0.1	1	1	1	-17	-29
Total	Long	-3.2	64	68	68	67	60
	Short	-3.3	71	74	74	73	65
	Net	0.1	-7	-7	-6	-6	-5
	Open Int	-3.1	79	82	84	81	71

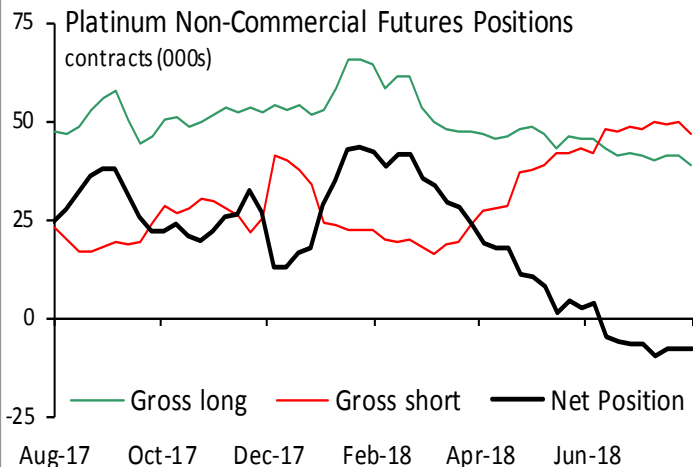
Platinum – Futures & Options Positions (000s contracts)

		w/w	Aug07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.9	39	42	42	47	48
	Short	-2.6	47	49	48	37	22
	Net	-0.2	-7	-7	-6	10	25
Comm	Long	-0.5	26	27	27	20	13
	Short	-0.9	25	26	27	36	43
	Net	0.4	1	0	-0	-16	-30
Total	Long	-3.4	65	69	68	67	61
	Short	-3.5	72	76	75	73	66
	Net	0.1	-7	-7	-7	-6	-5
	Open Int	-3.3	81	84	85	81	72

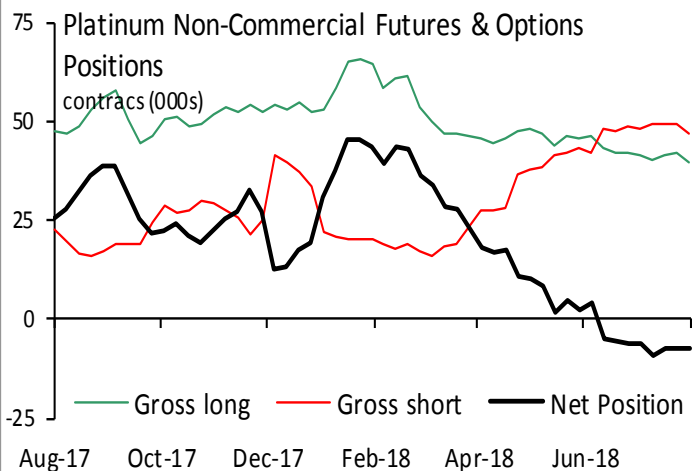
Source: Scotiabank, CFTC, Bloomberg



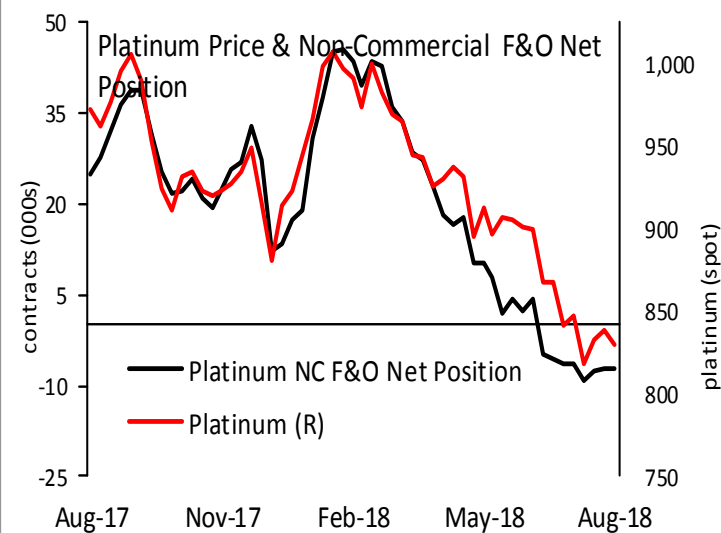
Source: Scotiabank, CFTC, Bloomberg



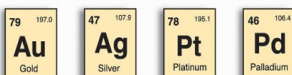
Source: Scotiabank, CFTC, Bloomberg



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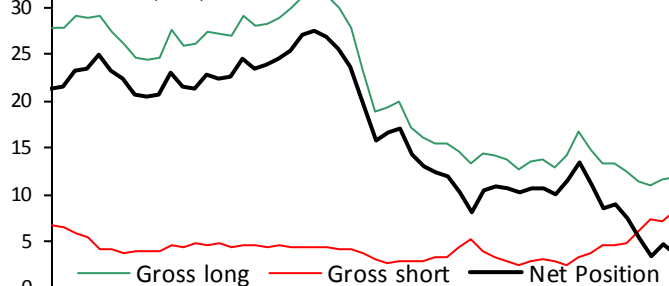
Source: Scotiabank, CFTC, Bloomberg



Palladium – Futures-Only Position (000s contracts)

		w/w	Aug07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	0.2	12	12	13	14	28
	Short	1.2	8	7	5	3	7
	Net	-1.1	4	5	9	11	21
Comm	Long	1.0	9	8	7	6	4
	Short	-0.4	12	13	16	17	26
	Net	1.4	-3	-4	-9	-11	-22
Total	Long	1.1	21	20	20	20	32
	Short	0.8	21	20	20	20	33
	Net	0.3	1	0	-0	-0	-1
	Open Int	0.8	23	22	22	23	35

Palladium Non-Commercial Futures Positions contracts (000s)

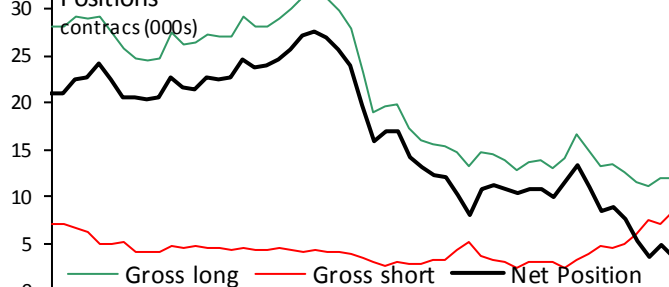


Source: Scotiabank, CFTC, Bloomberg

Palladium – Futures & Options Positions (000s contracts)

		w/w	Aug07	Jul 31	1m ago	3m ago	1yr ago
Non-Comm	Long	0.0	12	12	13	14	28
	Short	1.3	8	7	5	3	7
	Net	-1.2	4	5	9	11	21
Comm	Long	1.3	10	9	7	7	6
	Short	-0.3	13	13	16	18	27
	Net	1.6	-3	-5	-9	-11	-22
Total	Long	1.3	22	21	20	20	34
	Short	1.0	21	20	20	21	34
	Net	0.3	1	0	-0	-0	-1
	Open Int	0.9	24	23	23	24	38

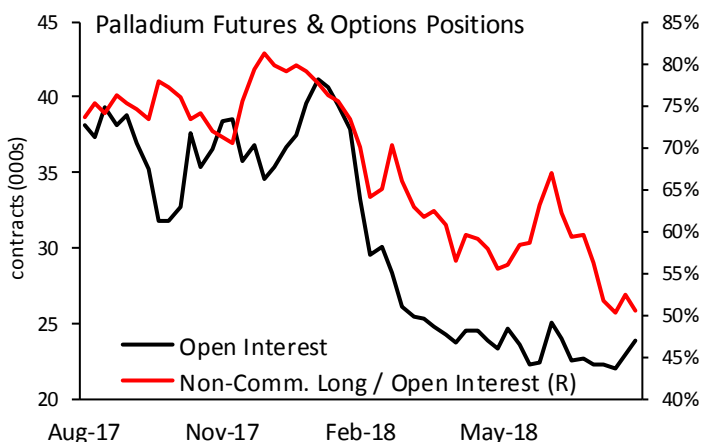
Palladium Non-Commercial Futures & Options Positions contracts (000s)



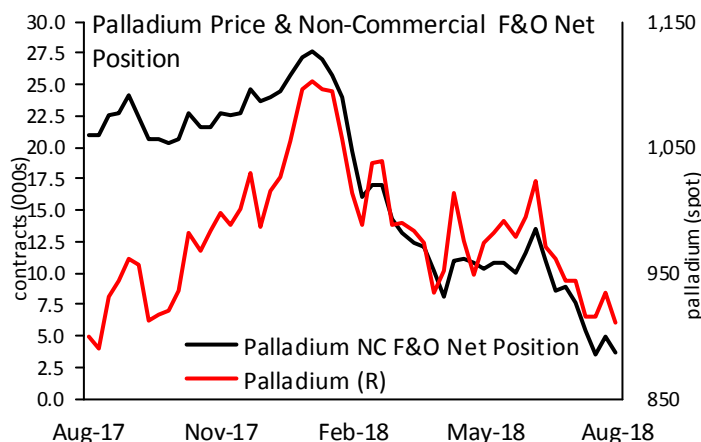
Source: Scotiabank, CFTC, Bloomberg

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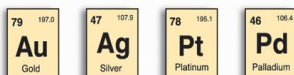


Source: Scotiabank, CFTC, Bloomberg

Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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